A BILL FOR AN ACT

To further amend title 50 of the Code of the Federated States of Micronesia, as amended, by amending section 207 to expand the purpose of the Passport Revolving Fund and to increase the amount of funds in the Passport Revolving Fund for fiscal years 2008 and 2009, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 207 of title 50 of the Code of the
- 2 Federated States of Micronesia, is hereby amended to read as
- 3 follows:

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- 4 "Section 207. Passport Revolving Fund.
- 5 (1) There is created and established the Passport
 6 Revolving Fund, herein after referred to as the 'Fund',
 7 separate from the General Fund of the Federated States of
 8 Micronesia and all other funds.
 - (2) The purpose of the Fund is to establish an ongoing revolving fund to allow appropriations for, and revenues from, the issuance and renewal of passports to be used for passport issuance and renewal and necessary related functions, such as procurement of additional computer systems and software to decentralize the process of passport issuance and renewal, maintenance of the machine readable computer system(s), and passport security.

 Provided, that the principle purpose of the Fund is passport issuance and renewal and any expenditures for

necessary related functions shall not compromise the

ability of the Division of Immigration and Labor to issue

and renew passports for the particular fiscal years.

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- (3) All future appropriations for, and revenues received from the issuance and renewal of passports shall be deposited in the Fund; provided, that at no time shall the total of monies in the Fund exceed \$100,000; and provided further, that any revenues received from the issuance and renewal of passports which would cause the total amount of monies in the Fund to exceed \$100,000 shall be deposited in the General Fund of the Federated States of Micronesia, except that during the fiscal year ending in September 2006, the total amount of monies in the Fund shall not exceed \$500,000, and during the fiscal year ending September 2008 and September 2009, the total amount on monies in the Fund shall, at no time, exceed \$350,000. Any unexpended monies in this Fund shall not be revert to the General Fund nor lapse at the end of the fiscal year.
- (4) The fund shall be administrated by the Chief of the Division of Immigration. The Chief shall, not later than 30 days after the close of each governmental fiscal year, submit to the Attorney General a complete report of the activities and condition of the Fund for the fiscal year just closed. The Attorney General shall, within 30

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1	days of receipt of the report from the Chief, forward the
2	report to the President and the Congress of the Federated
3	States of Micronesia.
4	(5) The Public Auditor shall audit the Fund at such
5	time as the Public Auditor deems appropriate."
6	Section 2. This act shall become law upon approval by the
7	President of the Federated States of Micronesia or upon its
8	becoming law without such approval.
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10	Date: 5/23/08 Introduced by: /s/ Joe N. Suka
11	Joe N. Suka (by request)
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